

**Minutes**  
**Budget Committee Meeting**  
**Board Room**  
**B&O Building**  
**November 22, 2013**  
**10:30 am – 12:00 pm**

**Attendees**

Chris Kefauver, Mike Koon, Pam Sharma, Linda Shelek, Pat Stroud, Vicki Riley

**Excused**

Peggy Carmichael, Denny Roth, Charles Rogerson

**OTPS Timeline**

Memo from VP Administrative Services/CFO issued 11/15/13  
Guidelines are to remain at FY 2014 levels  
Budget essential items only; no new items to be funded  
Only mandatory contractual increases for services will be permissible increases

**Capital Budget Requests FY 2015**

Due 11/22/13 to Business Office  
Level of funding consistent with FY 2014  
Committee to review and prioritize during January 2014 meeting as in past

**Significant Challenges FY 2014 and Beyond**

Mid-year reduction of State Appropriations = 3.75% or \$260,000  
Declining enrollment = Fall FTE 38% decline; Spring FTE 56% decline  
Student loan default rate = Task force to lead effort...thoughts, ideas needed to assist in resolving

**Timeframe of Next Meeting**

Next meeting was scheduled for Friday, January 11, 2014