

ECON - 104 - Principles of Macroeconomics

2025-2026 Course Proposal Form

Course Information

- Please select which best fits this course proposal:*
- Course New/Reactivation Proposal
 - Course Revision Proposal
 - Course Retirement Proposal
 - Course Outcomes Revision Proposal

Department*

Business Administration

IF proposing a new course type or prefix, please select "NEW Course Type or NEW Prefix" from the dropdown and input the requested data in the new text field that follows.

Course Type:*

Accounting

NEW Course Type:

NEW Prefix:

Prefix:*

ECON

Course Number:* 104

Course Title:* Principles of Macroeconomics

Credit(s):* 3

Course Description:*

This course is an introduction to economic analysis, monetary theory, national income theory and international economics. It also covers governmental policies arising out of the problems of the structure of industry, economic stability, and monetary policies, and banking institution

Lecture Hours:* 3

Laboratory Hours:* 0

Clinical Hours:* 0

Internship Hours:* 0

Prerequisite(s): None

Corequisite(s): None

Pre / Corequisite(s): None

Required Materials* Check with the College Bookstore for required materials

**Course Learning
Outcomes:***

1. Evaluate supply and demand relationships (PLO 3)
2. Analyze the foundations of economics (PLO 4)
3. Interpret the impact of economics on society (PLO 4)

**Student Learning
Outcomes:***

1. Differentiate microeconomics and macroeconomics (CLO 3)
2. Calculate opportunity cost (CLO 2)
3. Calculate value created in trade (CLO 2)
4. Interpret the production possibilities frontier (CLO 3)
5. Define competitive markets (CLO 2)
6. Interpret a supply and demand schedule (CLO 1)
7. Graph factors that shift supply and demand (CLO 1)
8. Calculate consumer and producer surplus (CLO 2)
9. Define deadweight loss (CLO 3)
10. Distinguish deadweight loss and tax incidence (CLO 2, 3)
11. Explain the relationship between price elasticity and price (CLO 3)
12. Explain price controls (CLO 1,2, 3)
13. Define inflation (CLO 3)
14. Label the business cycle (CLO 3)
15. Calculate gross domestic product (CLO 3)
16. Calculate growth rates (CLO 3)
17. Describe types of unemployment (CLO 3)
18. Calculate unemployment (CLO 3)
19. Compute inflation (CLO 3)
20. Explain the impacts of inflation (CLO 3)
21. Explain the meaning of a bond rating (CLO 3)
22. Interpret the effect of secondary markets on securities (CLO 2, 3)
23. Measure economic growth (CLO 3)
24. Apply the rule of 70 (CLO 3)
25. Graph aggregate supply and demand (CLO 1)
26. Analyze output and unemployment in aggregate supply and demand (CLO 1, 3)
27. Explain budget surplus or deficit (CLO 3)
28. Define fiscal policy (CLO 3)
29. Calculate marginal propensity to consume and save (CLO 3)
30. Define monetary policy (CLO 3)
31. Explain the Federal Reserve's control on the money supply (CLO 3)
32. Define comparative advantage (CLO 3)
33. Explain various types of trade protectionism (CLO 3)
34. Calculate various exchange rates (CLO 3)

General Education Outcomes:

Please select up to 2 from the list of the general education outcomes taught in this course.

- Select up to 2 of the following:*
- Communicate effectively in oral and written formats
 - Employ or utilize information access and literacy skills
 - Demonstrate problem-solving and critical thinking skills
 - Employ mathematical and science literacy skills
 - Acquire a cultural, artistic and global perspective
 - Demonstrate professional and human relations skills

Types of Formative Assessment:

Please select **at least 3** formative assessment tools that are most appropriate to the course description and outcomes, regardless of modality. Formative assessment tools are learning activities or assessments that monitor and provide ongoing feedback on student learning. Formative assessments allow students to identify their strengths and weaknesses and for instructors to address student questions and misunderstandings

Select at least 3 of the following:*

- Practice Quizzes
- Paper Drafts
- Class Discussions/Q&A
- Low-stakes Group Work
- Homework Assignment
- Surveys/Polls
- Laboratory/Instrument Practice
- Written Reflections
- Self-appraisal using study guides, quiz software, interactive textbook
- Other

Types of Summative Assessment:

Please select **at least 2** summative assessment tools that are most appropriate to the course description and outcomes, regardless of modality. Summative assessment tools are learning activities or assessments that evaluate student learning at the end of an instructional period, like a module, unit, or course. Summative assessments are formally graded and allow instructors to determine whether and to what extent students have met the course learning outcomes.

Select at least 2 of the following:*

- Instructor-Created Exams/High-Stakes Quizzes
- Standardized Tests
- Laboratory Reports
- Final Projects
- Final Essays/Research Papers
- Final Presentations
- Final Reports
- Internships/ Clinical Site Evaluations
- Other

Minimum Acceptable Standards*

For assignments the student must meet the set deadlines, use correct grammar and spelling, and demonstrate the application of concepts expected in the “real world.” Graded tests [quizzes] must be 70% (C) or above, to demonstrate satisfactorily an acceptable understanding, and basic competencies, of the outcomes. [‘C’ or Higher Grade Repeat Provision]: A student may repeat a course in which a grade of “C” or higher was earned. All grades will be calculated in the grade point average. The original grade will not be deleted from the grade point average. Credit hours from repeated courses can only be applied once toward completion of degree requirements. Financial aid will pay for only one repeat of a previously passed course. See financial aid SAP policy for more details.


Please answer the following questions related to your curriculum proposal:

Why are you recommending these changes? (courses outdated, recommendation of advisory committee, results of assessment activities and data, better attainment of program/course outcomes)

Justification:* Nothing is changing beyond the pre/co-requisites changes. Students are currently facing difficulties registering for this class without specific instruction from the program director as well as overrides from the ACTion Center. All English utilized in this course is at an introductory level, and does not require additional courses to understand the materials.

Last Semester Needed:

Impact Report Statement

List all program(s) or course(s) affected by these changes. If no program(s) or course(s) are affected, please state "NA" below. Run an Impact Report by clicking  in the top left corner and answer below according to the results.

Impact Report: NA

What impact will these changes have on other courses or programs? (List impacted programs and comments or input you have gathered from other faculty, program directors, or Division Chairs)

Other Courses or Programs: NA

What impact will these changes have on institutional resources? (Budget, faculty, equipment, labs, instructional design, etc.) Have you already discussed this impact with appropriate personnel (financial aid, administration, division chair, other faculty)?

Institutional Resources: Faculty will no longer have to approve overrides, ACTion Center employees will not longer have to provide overrides.

What impact will these changes have on current students? How will you ensure that current students are not penalized by these changes?

Current Students: NA

What impact will these changes have on transferability, national/regional association standards, etc.?

Transferability, National / Regional Association Standards, Etc.: NA

What impact will these changes have on the institution's mission and student's achievement of general education outcomes/requirements?

Mission; General
Education Outcomes / Requirements: NA

Administrative Use Only

Please do **not** alter the information within this section.

Course OID:

Information or Voting Item: Information Item (If the proposal does not impact other courses, select this option)
 Voting Item

Implementation Semester and Year*

